



# 2024 Corporate Impact Report

THE J.M. SMUCKER CO.



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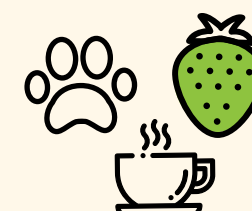
# SMUCKER at a glance



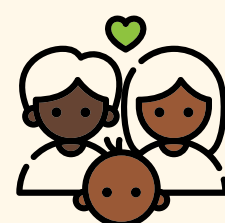
127+ years of delivering quality products



\$8.2 billion in net sales in fiscal year 2024



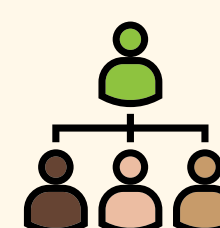
Leading brands in coffee, frozen handheld and spreads, pet and sweet baked goods



More than 90% of U.S. homes have a Smucker product

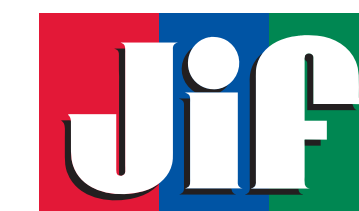


A unique culture shaped by our *Basic Beliefs* and *Our Commitment to Each Other*



Nearly 9,000 talented employees supporting our business at locations across North America

## A Portfolio of Brands You Know and Love



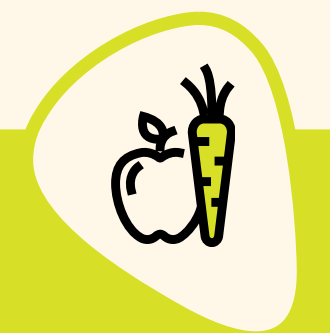


# INSPIRED BY OUR PURPOSE:

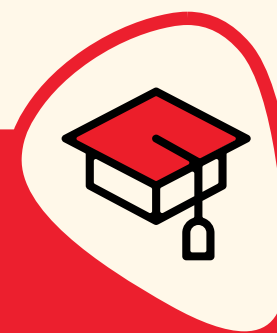
Feeding connections that help us thrive — life tastes better together.

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## Guided By Our Thriving Together Agenda:



Ensuring  
Access  
to Quality  
Food



Supporting  
Access  
to Education



Making  
Connections  
to Community  
Resources



Promoting  
Equitable and  
Ethical Treatment  
for All



Supporting  
a Healthier  
Planet

# GROWING

## with Purpose

### A Message from Mark Smucker



Growth has been a part of our Company's DNA since our founding in 1897. In the 127 years we have been in business, we have grown from a Company that specialized in the production and sale of apple butter and then our legacy Smucker's® fruit spreads, to one with industry-leading brands in the coffee, peanut butter, fruit spreads, frozen handheld, sweet baked goods, dog snacks and cat food categories. Most important to us, however, is that the growth of our business has given us opportunities to also grow the positive impact we have on all those who count on us.

Over the past two-plus decades, we have grown our portfolio and ability to deliver on the needs of consumers, largely through acquisitions. In addition to enhancing our portfolio and ability to serve consumers, these acquisitions have opened doors for new relationships and opportunities to serve our communities. For example, with our recent acquisition of Hostess Brands, we are excited to add several new partnerships, including with the National Alliance on Mental Illness (NAMI), the nation's largest grassroots mental health organization.

We have also grown our footprint through the introduction of new manufacturing and distribution facilities to support our expanded portfolio. Along with ensuring our ability to make, pack and ship products consumers trust for themselves and their families each day, these new locations give us the chance to enhance the positive role we can play in the local communities we are joining. This year, we opened our latest manufacturing and distribution facility dedicated to the production of Uncrustables® in McCalla, Alabama. While our team has been hard at work preparing to deliver on the continued demand of consumers, we have also made our commitment to the local community clear by establishing relationships with the Community Foodbank of Central Alabama, Best Buddies Alabama, the Miracle League of Tuscaloosa and the United Way of West Alabama, among many other organizations.

And to help drive the continued growth of our brands, we have invested in delivering bold breakthrough creative and innovative marketing campaigns that keep our products relevant and top of mind. This investment is essential to realizing our goal to attract new fans and encourage them to become loyal consumers, and it has also inspired new avenues for us to aid those initiatives we are

most passionate about. A great example of this is our Milk-Bone® brand’s relationship with the Cleveland Browns. This relationship, which is highlighted by the successful Barking Backers program (a beloved fan club for dogs), has allowed us to work together to provide funding for our longtime partner, Canine Assistants, an organization dedicated to placing service dogs with people who need them most.

At Smucker, we define success as thriving together with all those who touch our business. And as our business has grown, we have also enhanced the expectations we have of ourselves for making a difference by delivering on our Purpose, feeding connections that help us thrive – life tastes better together. I am proud of the continued progress we have made and excited for the opportunities ahead to continue to deliver on our Purpose and grow the positive impact we can make in our industry, our communities and our world.

## Thriving Together

As shared, we are inspired by our Purpose and we are guided by our Thriving Together agenda, which focuses on maximizing our impact in the spaces of quality food availability, access to education, making connections to necessary community resources, promoting equitable and ethical treatment for all and supporting a healthier planet. Here are a few highlights reflecting the progress we made across these areas this past year.

- Maintained our commitment to smallholder coffee farmers through our work with strategic partners including World Coffee Research, Hanns R. Neumann Stiftung, TechnoServe, Seeds for Progress, Equal Origins and the U.S. Department of Agriculture.
- Expanded our partnership with Akron Children’s Hospital and its Reach Out and Read childhood literacy campaign through the launch of the Smucker’s Berry Good Reading program.
- Donated more than \$10 million to charitable organizations including key partners Feeding America®, Greater Good Charities – Rescue Bank, United Way® and American Red Cross® to support those in the communities where we live and work.
- Celebrated being named by Ethisphere as one of the 2024 World’s Most Ethical Companies®.
- Continued to leverage strategic partnerships to amplify our commitment to supporting a healthier planet – including celebrating the start of commercial operation of the Sunflower Wind Farm with our partner, Ørsted, to bring more clean electricity to the grid, and extending our work with the National Fish and Wildlife Foundation, World Wildlife Fund, Reforest the Tropics and Pollinator Partnership to increase biodiversity through sustainable agricultural practices.

As a reflection of the progress we’ve made on our commitments, we were humbled to have achieved a number of recognitions that illustrate the impact of the work we’ve done to date.

## Working Together

We recognize that our stakeholders are as passionate about our areas of focus as we are and that we must work together to realize necessary progress. Given this, transparency around our work and the results they deliver isn’t just important – it’s critical. As a reflection of this, we have continued to report on our results, utilizing the Sustainability Accounting Standards Board (SASB) and Task Force on Climate-Related Financial Disclosures (TCFD) standards.

To help make these details easily accessible, we have summarized them conveniently in this report. Please find our SASB and TCFD disclosures in the appendix. As reporting standards continue to evolve, we will look for the most efficient and effective methods to inform our stakeholders of our efforts and progress.

## Looking Forward Together

We take very seriously the responsibilities we have as a leader in our industry to operate ethically and responsibly. We take great pride in our continued ability to make a positive impact in our communities. And we look forward with enthusiasm as we consider the continued progress I know we will make together in the year ahead.

I appreciate all of our employees and partners who have passionately led this important work and who will continue to drive us forward.



Mark Smucker  
Chair of the Board, President and Chief Executive Officer





Ensuring access to

**QUALITY FOOD**



# QUALITY & FOOD



## Our Commitment

Help ensure people and pets have consistent access to trusted, quality food.

## Our Approach

Maintain the safe production and distribution of products, strengthen relationships with farmers and growers and continue to support organizations committed to battling hunger.

## Key Highlights from the Past Year



Updated our Global Supplier Code of Conduct to communicate our expectations for ethical and responsible practices across our supply chain.



Continued our collaboration with Thai Union, including supporting development of a solution for fishing vessel workers to submit concerns about workplace conditions.



Extended our commitment to source 100% of our direct purchases of shell eggs, liquid eggs and egg ingredients from cage-free hens for our recently acquired sweet baked snacks business by the end of 2028. To help support continued progress on this commitment, we have established goals for conversion of our direct purchases by 2026 (50%) and 2027 (75%).



Maintained our commitment to supporting smallholder coffee farmers through our work with strategic partners including World Coffee Research, Hanns R. Neumann Stiftung, TechnoServe, Seeds for Progress, Equal Origins and the U.S. Department of Agriculture.



Played a pivotal role in supporting Partners in Food Solutions' mission to help improve food security in Africa. Smucker employees contributed over 900 volunteer hours to support African entrepreneurs and a supplier network of over 150,000 farmers, unlocking \$4.5 million in investments.



# Promoting a Strong, Resilient Coffee Supply Chain One Smallholder Farmer at a Time

The coffee supply chain is unique, both in how it is managed and its broad global nature. With such massive scope and scale, one might think coffee beans are grown on large, industrial agricultural operations. In fact, most coffee beans are grown by farmers who operate relatively small farms in key coffee-growing regions around the world. As a responsible coffee manufacturer, we have long supported these small local farmers, who often rely on coffee as their sole source of income, by investing in agricultural training and resources that help ensure their livelihood while securing the long-term viability of the coffee supply chain.

We have supported this commitment through many initiatives, including establishing relationships with partner organizations like Hanns R. Neumann Stiftung (HRNS), coffee&climate (c&c), TechnoServe and others that provide direct training to farmers, facilitating the development of a more resilient and sustainable smallholder coffee farming landscape. These trainings focus on key objectives, including:

- Developing farmer organizations that offer better access to markets, financial information and economic tools;
- Improving coffee productivity in an environmentally friendly way;
- Increasing climate change adaptability;
- Addressing gender equity and youth engagement; and
- Expanding learnings to sustain results long-term.

One such project coordinated by HRNS focuses on supporting the smallholder coffee landscape in Southern Sumatra, Indonesia – a key robusta coffee-growing region.

Our **Director of Sustainability, Rebecca Ott**, recently traveled to Indonesia with a small contingent of Smucker and HRNS employees to connect with the trainers and farmers who are engaged in this important work. Rebecca gave us a glimpse at what this experience was like, what she learned along the way and how it has inspired continued progress.





## Experiencing the Southern Sumatra Smallholder Coffee Farmer Initiative in Indonesia

Our two-week trip started in Ohio and took us all the way to Bandar Lampung, Indonesia. Once we arrived, we had a seven-hour drive to the coffee-growing region in Sumatra where Smucker has supported farmers for 10 years. We were guided by our partners at HRNS, who set everything up and ensured we were able to meet not only their locally established trainers, but also the smallholder farmers who have been most impacted by our investment.

The sheer volume of different projects underway, along with the incredibly innovative sustainable agriculture techniques these farmers are engaged in, was truly inspiring. There are too many to name, but a few that come to mind include:

- Producing liquid smoke as a cost-effective, natural insecticide alternative. Liquid smoke is created by low burning of readily available organic material like rice husks and other waste.
- Income diversification and increased engagement from women through mushroom farming. We visited a group of local women who have increased their skills, improved access to healthy foods and achieved additional income by starting mushroom cultivation businesses.

- Establishing tree nurseries to increase biodiversity and availability to additional crops. To date, HRNS has set up 45 community-based nurseries offering over 214,000 tree seedlings to farmers spread across 29 villages. These seedlings included not just coffee, but other crops like avocado, cinnamon and papaya to help farmers diversify their income.

All the work we support in this region, from the various sustainable agriculture projects to the training and education programs, is being done with an eye toward the future. The team has achieved incredible results so far, from training over 17,000 individuals on sustainable agriculture practices to helping increase yield by an average of 20%. But what is most encouraging is that all parties involved, from our partners to the farmers themselves, are constantly thinking about new ways to better secure the future of coffee. We are immensely proud of their efforts and humbled to engage in such critical work!







Supporting access to  
**EDUCATION**



# EDUCATION



## Our Commitment

Create or improve access to education and skill development opportunities.

## Our Approach

Build on our established efforts to support employee development as well as foster partnerships with organizations passionate about improving access to quality education.

## Key Highlights from the Past Year



Continued to support the growth of the AI Education Project, an organization committed to creating equitable learning experiences to build AI literacy.



Expanded our support of the Akron Children's Hospital childhood literacy initiative with the launch of the Smucker's Berry Good Reading Program.



Coordinated more than 9,500 hours of educational programming across our workforce to support the continued development of our employees.



Supported The Village Network, a behavioral health nonprofit organization helping youth and families enjoy resilient, healthy and brighter futures – serving nearly 6,000 children annually across Ohio, with a focus on funding early education and child psychology.



Aided the important work of the National Alliance on Mental Illness, the nation's largest grassroots mental health organization dedicated to building better lives for Americans battling mental illness, through volunteerism, corporate donations and employee engagement.



Partnered with Child Aid, sponsoring their work to support literacy efforts for over 700 students in three schools in Quiché, Guatemala.



## Supporting Mental Health – An Issue That Touches All of Us

One of the most important synergies we found as we evaluated the Hostess business and began integration was in our shared desire to make a positive impact in the communities where we live and work. We specifically identified a mutual passion for supporting mental health, and we are thrilled to amplify this work as we continue the partnership with the National Alliance on Mental Illness (NAMI).

NAMI is the nation's largest grassroots mental health organization dedicated to improving the lives of individuals and families affected by mental illness. Starting from humble beginnings in 1979, spearheaded by a small group of families, today the organization offers advocacy, education, support and public awareness to all who need it.

As part of its mission, NAMI provides access to information for communities across the country and strives to keep people well-informed when it comes to mental illness. This includes peer-led programs, presentations on various topics and support groups that bring training and education to communities. These programs range from basic mental health awareness and classes for adults

to interact with peers in similar situations, to more specialized guidance, including support groups to help loved ones caring for military service members and veterans.

Our Hostess brand has partnered with NAMI at numerous educational events and fundraising activations. This has included informational webinars on a range of topics, including a recent session on supporting mental health in the workplace with a focus on employee burnout and anxiety, talking to loved ones about mental health and mental health resources for active-duty military, veterans and their families.

Our Hostess employees have also given their time to raise awareness and dollars. They participated in regional NAMIWalks across communities where Hostess Brands is housed, including Chicago, Kansas City, Columbus and Indianapolis, to raise funds and spread awareness about the resources and support that NAMI can offer. At the May 2023 Hostess National Sales Meeting, following an impactful discussion around sensitive topics such as anxiety and depression and how they can affect our youth, the Hostess team held a fundraiser that generated \$27,000 in employee contributions and Company match in just a few hours. At the meeting, employees also made bracelets to be handed out at NAMI events in memory of a young mental health advocate.

In addition, our Company committed \$300,000 to NAMI; two of our Employee Resource Groups (ERGs), Greater Resources & Opportunities for Women (GROW) and Young Professionals (YP),

also made contributions; and we provided a donation in response to the urgent need for mental health support in the wake of the tragic shootings in Kansas City, where we have offices and bakeries.

Our support has helped NAMI make continued progress. In the first quarter of 2023, the NAMI HelpLine saw a 50% increase in connections from people reaching out for help related to a mental health crisis. While we recognize there is more work to do, we are inspired by the commitment of our employees, communities and partners at NAMI to support those impacted by mental illness and to help them thrive.

As a combined business, The J.M. Smucker Co. and Hostess are excited to continue to grow and strengthen our relationship with NAMI.







**Making connections to**  
**COMMUNITY**  
**RESOURCES**



# COMMUNITY RESOURCES



## Our Commitment

Create and strengthen access to vital community resources.

## Our Approach

Increase our efforts to support organizations offering disaster relief, child development and emotional support services.

## Key Highlights from the Past Year



Donated more than \$10 million to charitable organizations including key partners Feeding America®, Greater Good Charities - Rescue Bank, United Way® and American Red Cross® to support those in the communities where we live and work..



In addition to pleasing pups by delivering their favorite dog snacks, our team in Buffalo is dedicated to making a difference for friends and neighbors. They reflect that dedication through their support for numerous programs, including the incredible work of Camp Good Days and Special Times. This organization is dedicated to enhancing quality of life for families affected by cancer or sickle cell anemia through residential camping and recreation.



Our New Orleans team does more than brew up consumers' favorite coffee, it has supported a wide range of causes reflecting the passion employees have for the local community. This work includes efforts in support of children through a range of programs such as a relationship with Electric Girls, which is focused on building girls' confidence through STEM, and Court Appointed Special Advocates (CASA), which provides care for abused and neglected children.



Our home since 1897, Northeast Ohio remains special to us and all our employees – including those who work at our headquarters and Smucker's manufacturing facility in Orrville. We demonstrate our love in many ways, including supporting key community programs such as the Orrville United Way and Orrville Boys & Girls Club.



## Offering Canine Comfort to Those Who Need It Most

As the producer of beloved pet brands like Milk-Bone®, Meow Mix® and Pup-Peroni®, our teams are constantly focused on finding ways to add more fun to the connection between pets and pet parents. And as a Company of animal lovers, we also appreciate how deep the connection between humans and animals runs. It is a special bond that can bring joy, comfort and support to the humans who need it most.

Over the years, we've seen firsthand how big an impact dogs can have on people in need. We've made it a priority to find ways to cultivate this special bond in our own communities by supporting organizations that work hard to connect therapy and service dogs to individuals who need their support.

There's no better example to illustrate the power of this human-canine connection than the work being done by our long-standing partner, Canine Assistants. For decades, Canine Assistants has worked to educate and place service dogs for people with disabilities and facility dogs for schools and hospitals, free of charge.

We are proud of our work to support Canine Assistants to create a positive, lasting impact on our communities. This past year offered a reminder of this impact in the hardest of times.

In November 2023, when a tragic auto accident rocked the students and staff of Tuscarawas Valley School District, less than one hour from our Orrville, Ohio, headquarters, we reached out to better understand how we could assist. Students were in need of comfort and ways to ease their anxiety during an unthinkable period of grief and sadness. When asked what would help the most, their answer was clear: dogs. We connected with Canine Assistants, and they were able to quickly place two full-time facility dogs in the school district, Hank and Yikity, who were personally educated by the organization's founder, Jennifer Arnold. Hank and Yikity remained available throughout the academic year during regular school hours and district events, offering comfort and helping to ease the stress in this difficult time. These two amazing facility dogs have returned to the district for the start of the 2024 school year.

We are fortunate to have partners who share in our passion for bringing the love only dogs can offer to those in need.

One way we've seen this come to life is through our Milk-Bone® brand's relationship with the Cleveland Browns, highlighted by the Barking Backers program – the world's largest sports fan club for dogs. In addition to giving us a fun way to celebrate two of America's greatest loves, football and dogs, this relationship allows us to bring attention to and provide additional funding for Canine Assistants.

Another strong example was our recent collaboration with New York-based streetwear line OnlyNY® to create a selection of practical yet trendy dog and human merchandise, which featured the Canine Assistants logo, driving greater awareness for this important work.

We obviously have a unique appreciation for dogs and their ability to leave a lasting positive impact on all those around them. We're grateful for our incredible partners who help us magnify this impact to help the people in our communities who benefit the most from their support.



(Above) Yikity and her handler, Heidi  
(Right) Hank and his handler, Lisa







Promoting

**EQUITABLE**

**AND ETHICAL**

**Treatment for all**



# EQUITABLE & ETHICAL TREATMENT

## Key Highlights from the Past Year









### Our Commitment

Ensure underrepresented and vulnerable groups are treated equitably and ethically.

### Our Approach

Accelerate our current efforts through training and hiring practices and advocating to promote social justice and equity.



-  Maintained progress of planned leadership development with new Chairs named for each Employee Resource Group.
-  Coordinated our Thrive Together Through Inclusion Learning Fair to promote understanding, advocacy and allyship.
-  Each year we conduct a pay equity analysis to ensure our employees are paid fairly and equitably and, with the support of our Board of Directors' Compensation and People Committee, make necessary adjustments to ensure similarly situated employees are paid equitably.
-  Allocated \$25,000 for each Employee Resource Group to support organizations aligned with the group's initiatives.
-  Launched dedicated Employee Resource Group chapters at operations locations to ensure organization-wide alignment with our commitment to cultivating a truly inclusive workplace.
-  Named one of the most ethical companies in the world by Ethisphere for our commitment to responsible and ethical practices.



# Shared Passion and Continued Advancement Define Our Employee Resource Groups

Our Employee Resource Groups have played a significant role in enhancing our culture and making us a stronger Company. The groups not only provide support and instill a sense of community to members, they also foster greater understanding, empathy and allyship across our organization.

This year marked an important milestone for our Employee Resource Groups as we transitioned from many of the original chairs to new leadership. The planned transition reflects our established approach to continue to offer opportunities to new employees, build on the tremendous work of those who led the formation of these groups and leverage unique perspectives to support continued progress.

We recently sat down with leaders of our Employee Resource Groups. The conversation focused on the progress that has been made to date, what these leaders have learned from participation in their own groups and as they have collaborated across groups and what they aspire to achieve as we work together to cultivate an environment of inclusion across our Company.

The leaders who participated in this discussion represented each of our established Employee Resource Groups.

**LAUREN RAIFSNIDER**, ADDAPT (Advocating for Disabilities & Diverse Abilities by Partnering Together)

**BO FISHER**, Armed Forces, Veterans and Allies

**KYMBERLY JAMISON**, BLAC (Black Leadership and Ally Council)

**MICHELLE CHU**, CAPIA (Community of Asians and Pacific Islanders and Allies)

**MANDY WADE**, GROW (Greater Resources and Opportunities for Women)

**ALEC MILLER**, Pride Alliance

**COREY RODRIGUEZ**, RAICES (Latino/A/X and Hispanic – Raices is Roots in Spanish)

**KATIE SCHRADER**, Young Professionals





What would you say you have gained from being a part of your Employee Resource Group?

**KATIE:** For me personally, the ERG program has provided the opportunity to learn, network and evolve. I have grown both as an individual and as a professional by being connected to the ERG community. The ERG program has created a community of trusted peers for me, for which I am eternally grateful.

**MANDY:** Our GROW ERG has been a great community, but also a kind of safety net. It's a resource I can go to where I know I can be vulnerable, where I'm not afraid to reflect on mistakes or times where I am unsure. As women in the workforce, we often hold ourselves to these unrealistic standards of perfection and it's been amazing to have a network of those who have had similar experiences and can empathize.

**MICHELLE:** I've been able to grow more confident in sharing about my identity and my experiences as an Asian/Pacific Islander in the safe space of CAPIA, which has transferred to increased confidence in other professional settings, as I engage with my team and others in the company. My hope is that others in ERGs, including CAPIA, would have this experience as well.

**BO:** One unexpected benefit for me has just been the opportunity to experience and interact with more people in the company that I otherwise would not likely have in my normal duties. It's really been great to get the chance to speak with people from every single facility, different departments and even different levels of leadership. It's helped me have a better understanding of others and the diversity we all bring.

**ALEC:** The program has allowed me to be confident in showing up to work as my authentic self; there is no need for me to hide who I truly am. I feel valued to come in to work where I can express my true self and not have to worry about putting on a façade just because I don't fit in with the stereotypical corporate culture. I appreciate the ERG program in establishing a sense of community amongst the various ERG groups. It provides a safe space for members and allies to share experiences, challenges or achievements without judgement.

Why did you decide to take on this leadership role and how has your experience been as you have gotten acclimated?

**LAUREN:** I raised my hand to be the chair as I can relate more with our employees who have disabilities versus the caregivers in our workplace - a majority of our leads are caregivers. It helps round out our leadership team to make sure we reach our employees who have disabilities, who care for those with disabilities and our allies who want to know how to support.

**COREY:** I think the first round of leaders did such a tremendous job of laying the groundwork and setting us up for success. Personally, I was not expecting to be the chair. I had set up a chat with the previous chair to discuss how I could be more involved, and she encouraged me to consider going for the role. It was a really important experience for me because she saw something in me that I didn't even see in myself. That gave me permission to be myself and to lean in and take on this leadership role.

**BO:** I had a vision for where we could take the group based on the work we had all put in to date so I was excited for the chance to

take on this leadership role. I wanted to maintain our progress while helping us seek deeper involvement of not just veterans but also allies to create a shared experience for everyone.

**MICHELLE:** One of the great things I have found is having the opportunity to engage with my fellow leaders and to get to know one another. We have different perspectives and backgrounds, but we all share a passion to make Smucker an even more inclusive company.

**KATIE:** I agree with that. I am so thankful for the opportunity to collaborate with other ERG leaders and learn about their work in their ERG, as well as learn about their careers.

**COREY:** That's such a great point. I've found this to be such a great resource. When I am stuck or challenged on what I can do with RAICES, I have reached out to this group to get their thoughts. Everyone has just been wonderful. They want me to succeed just like I want all of them to succeed.

What has been the biggest lesson learned for you as a member of this ERG?

**MANDY:** I think the biggest thing has just been the realization that we're all more alike than we think. One of my favorite events we have done for GROW was for Women's History Month where we had women from each of the other ERGs speak on their experiences. It was great to see that while we obviously have distinct experiences, there are so many commonalities as well.

**KYMBERLY:** I agree. While we obviously have different backgrounds and experiences, we all want to be understood, heard and appreciated.



**MICHELLE:** I totally echo those thoughts. We all have a desire to belong and to be seen, and that's as true in the workplace as anywhere else.

#### What's next? What are your aspirations for your ERG?

**MICHELLE:** For CAPIA, we have been planning for this next year, and there are just so many fresh ideas with the new set of leaders. There's a very diverse cultural background across the API diaspora including East Asia, Southeast Asia, the Middle East and the Pacific Islands. Within our own group we have a unique opportunity to be even better allies to one another, to understand our different experiences and appreciate them.

**COREY:** I want to see RAICES focus on how we can leverage and build the relationship with our community partners. How can we take advantage of these relationships to make a positive impact? And, like everyone, I want to continue to support efforts to increase representation in the community by attracting candidates with diverse experience and giving them the tools to succeed.

**MANDY:** We are in a similar place with GROW. We have a really strong group and I want to see us continue to establish different chapters at additional operations sites and beyond, to leverage the broader community we have established while giving the opportunity for unique communities to come together as well.

**BO:** We are also in a similar place. We want to continue to shine a light on the contributions of veterans and encourage allyship while supporting local chapters and increasing engagement overall.

**KYMBERLY:** I'd say for BLAC I want to continue to build engagement across the organization. We have seen tremendous growth and I want us to continue to build on that across all of the areas where we live and work. I am also passionate about helping our members grow and develop professionally, to mentor them and provide tools and tips to become the next leaders.

**LAUREN:** One unique area of focus for ADDAPT is to support the introduction of training to help our employees learn more about the different disabilities in the workplace and how we can make others feel more comfortable showing up as themselves while at work.

**ALEC:** Looking at the ID&E vision at Smucker from a holistic viewpoint, the continued efforts to enhance the interconnectivity between the ERGs is absolutely inspiring. I would like to keep seeing the groups joining together for various events, discussions, etc. It also broadens the inclusivity for those who identify with more than just one ERG.

**COREY:** That's such a great way to look at it. And personally, it's just been refreshing to see the company provide such a strong commitment to this work, that it recognizes it's important to the long-term success of the organization.

**KYMBERLY:** Exactly. The company's continued focus on our ERG is so important. Even having this conversation is important. I just really appreciate that we are continuing this work and am inspired by all the passion behind it.







Supporting a

**HEALTHIER  
PLANET**



# HEALTHIER PLANET



### Our Commitment







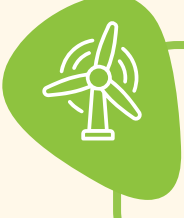
Contribute to creating a healthier planet for future generations.

### Our Approach

Deliver a more sustainable approach to our operations and value chain through a focus on climate action, natural resource stewardship and responsible sourcing & packaging.

## Key Highlights from the Past Year



-  Introduced Sustainability Belonging Group to engage employees and encourage progress toward sustainability goals across our organization.
-  Stewarded resources and increased biodiversity through sustainable agriculture practices focused on soil health, conservation, reforestation and pollinator health in partnership with National Fish and Wildlife Foundation, Reforest the Tropics and Pollinator Partnership, among others.
-  Established a 25-year reforestation project in partnership with Reforest the Tropics to establish 125 hectares of diverse forest in Costa Rica, commemorating our 127+ years in business and the long-term significance of forest land.
-  Through our support of World Wildlife Fund’s Sustainable Ranching Initiative, an extension of our efforts in the Northern Great Plains, we helped reseed over 1,000 acres of native grassland in north central Montana in collaboration with the Fort Belknap Indian Community.
-  In partnership with Golden Peanut, supported the adoption of regenerative agriculture practices in the peanut supply chain in the southeast United States. Our three-year agreement covers 20,000 peanut acres per year and includes a commitment that 5,000 acres per year will be affiliated with the National Black Growers Council.
-  Introduced recyclable packaging for scoopable Folgers® 1850® ground coffee products. These environmentally friendly containers are made with a minimum of 80% paper fiber and are estimated to eliminate over 30,000 pounds of non-recyclable packaging annually.
-  In partnership with Ørsted, celebrated the start of commercial operation of the Sunflower Wind Farm in Marion County, Kansas, to bring more clean electricity to the grid.



# ENVIRONMENTAL IMPACT GOALS



## Packaging Recyclability

Make How2Recycle® information available for all packaging by 2025



## Fiber-Based Packaging

Ensure 100% of fiber-based packaging is from recycled and/or certified sources by 2025



## Plastic Packaging Materials

Strive to use 30% post-consumer recycled or renewable resource materials in plastic packaging by 2030



## Total Energy Intensity

Reduce energy intensity at Company-owned facilities by 5% by 2025 from a 2019 base year



## Water-Use-Intensity

Reduce water intensity at Company-owned facilities by 5% by 2025 from a 2019 base year



## Packaging Materials Sustainability

Strive for 100% recyclable, compostable or reusable packaging materials by 2025



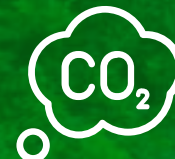
## Waste Diversion

Achieve TRUE certification at 100% of our Company-owned sites by 2030



## Scope 1 and Scope 2 GHG Emissions

Reduce absolute scope 1 and scope 2 GHG emissions<sup>1</sup> 28% by 2030 from a 2019 base year (the target boundary includes biogenic emissions and removals from bioenergy feedstocks)



## Scope 3 GHG Emissions Intensity

Reduce scope 3 GHG emissions 22% per unit of sold product by 2030 from a 2019 base year



# Making Progress Today as We Plan for Tomorrow

As an organization, we are committed to doing our part to support a healthier planet for future generations. To maximize the positive impact we can make, we have focused our efforts on climate action, natural resource stewardship and responsible sourcing.

This past year, we made important progress in these areas. A few highlights I would like to share:

- We celebrated the launch of commercial operations of the Sunflower Wind Farm in Marion County, Kansas, which is expected to generate approximately 250,000 MWh of renewable power annually (of which we have secured a portion as part of a broader cohort), building upon the success of our power purchase agreement through the Plum Creek Wind Project in Nebraska.
- We made continued progress in our efforts to promote sustainable agricultural initiatives across our supply chain, including our work in support of smallholder coffee farmers; our collaboration with the National Fish and Wildlife Foundation; and, in partnership with ADM, we are bringing regenerative agriculture to the U.S. peanut value chain through direct financial support, the introduction of new processes and enhanced agricultural best practices and by leveraging third-party expertise.
- We remained focused on our support of conservation and biodiversity through our efforts both within our own footprint, including the introduction of two additional pollinator gardens, and our support of strategic partners, including the grassland restoration project in the Northern Great Plains and the mixed-species forest project in Costa Rica with Reforest the Tropics.
- We maintained our commitment to responsible packaging practices, including the launch of updated packaging for select Folgers® 1850 branded coffee products with a minimum 80 percent paper fiber, and expanded implementation of How2Recycle labeling on our products to enhance clarity for consumers.

- And we received external recognition for the impact of our employees and partners in supporting our environmental impact commitments, including being named one of the World's Most Ethical Companies® by Ethisphere, our inclusion in Newsweek's listing of America's Most Responsible Companies and our recognition as a Green Power Partner by the U.S. Environmental Protection Agency.

This progress has been achieved amidst what remains a dynamic operating environment, which has impacted our work as we continue to strive toward our established environmental impact goals. We have thoughtfully evaluated headwinds and continue to take steps to mitigate them; however, several areas have faced enduring challenges, including our work around energy management and packaging.

With respect to our energy management efforts, we continue to address enduring matters, both external to our business and relating to the nature of our organization. Notably, we have had to combat unprecedented supply chain challenges to keep products that consumers trust for themselves and their families each day on shelves. In addition, as we have evolved our portfolio to deliver on our strategy to lead in attractive categories, we have eliminated several manufacturing facilities as part of divestitures and added manufacturing plants through growth and acquisition since announcing our energy intensity goal in 2020.

Regarding our packaging goals, our principles remain to be compliant with state-by-state laws to design packaging that protects the product and meets consumer preferences. Across these principles, we face challenges with emerging, complex state legislation that doesn't



address the inconsistent recycling infrastructure and industry-wide packaging recyclability challenges. In addition, packaging functionality has been impacted by material changes, which have impacts across research and development time, cost and shelf life. Finally, there is continued consumer confusion about the most sustainable packaging and recycling instructions.

In addition to addressing enduring headwinds, we have recently experienced some isolated challenges in relation to our water intensity. While we had been on pace to deliver our stated water intensity goal, these few occurrences have materially impacted our progress and ability to meet or exceed our stated goal.

We remain steadfastly committed to this work and to addressing these issues; however, as we review these factors, we have determined we will not achieve our stated energy intensity, packaging and water intensity goals for 2025.

We are proud of the progress made, which has put our organization in a stronger position. That said, it is important to be both transparent to our constituents and realistic in our aims to help us maximize the positive impact we can make, which is our ultimate objective. Considering this determination, we are evaluating how to optimize our work in energy management, packaging and water management and will share further details on our next steps as they are confirmed.

### Our Path Forward

As we maintain a focus on our current environmental impact objectives, we also have an eye toward the future.

In addition to reviewing our own operational trends, progress against headwinds and projections related to the external environment, we are also evaluating our future organization following the strategic reshaping of our portfolio, inclusive of both divestitures and acquisitions. To ensure we are being diligent in our future planning, we are thoroughly evaluating our environmental sustainability strategy in light of the addition of a new strategic business area, expanded footprint and increased workforce.

Over the next several months, we will be collaborating with cross-functional leadership to take initial steps in considering what our next series of environmental impact goals will be. We look forward to communicating updates when available.

Please know that while we recognize that the dynamic nature of our operating environment and the work to meet the evolving needs of consumers create unique circumstances and some challenges, we remain committed to responsible decision making in terms of the environmental impact of our operations. In addition, we maintain our commitment to identify opportunities to collaborate with strategic partners to amplify our collective efforts in support of climate action, natural resource stewardship and responsible sourcing. We acknowledge this work is not as straightforward as we would all like it to be, but that does not diminish our dedication nor our commitment to it and to all of those who share in our passion to support a healthier planet today and for future generations.



Jeannette Knudsen  
Chief Legal Officer and Secretary





## A Sustainable Mindset at Our Operations Facilities

**One of the most important ways we can deliver on our commitment to supporting a healthier planet is through diligent work to ensure our operations are managed responsibly.**

This begins with the very structures that house our manufacturing facilities and bakeries, the equipment we use to deliver our products and the processes we have in place for our teams. A great example of this sustainable mindset is the development of our bakery in Arkadelphia, Arkansas.

In designing the 320,000-square-foot Arkadelphia bakery, which is dedicated to the production of our Hostess® Donettes®, the team prioritized carbon footprint reduction while focusing on water conservation, energy efficiency, materials management and waste diversion. The bakery was retrofitted from an existing building, which allowed the team to minimize demolition and construction impacts, typically the largest single-stream source of refuse in the U.S. and a significant contributor to waste in landfills. This approach greatly reduced waste-to-landfill impacts from the very beginning.

The floor plan was designed to encourage an uninterrupted flow of materials, ensuring a safe and efficient manufacturing process while providing nearly 100,000 square feet of space for future growth. The building features a small on-site solar array with the potential for future growth. In addition, it features a high Solar Reflective Index (SRI) roof, reducing the solar heat load experienced by the facility to allow for more efficient energy usage within.

The bakery includes a chilled water system for cooling, which is a more efficient approach than direct expansion cooling. In addition, the rainwater harvesting system and other water management processes lead to a 50 percent reduction to non-process water usage. The bakery also includes high-efficiency HVAC systems, energy efficient lighting and extensive insulation to reduce energy usage across the facility.

This sustainability-focused approach has been recognized by The U.S. Green Building Council (USGBC). A portion of the facility received gold-level certification under USGBC's Leadership in Energy and Environmental Design (LEED) rating system - the world's most widely used green building rating system.

We appreciate the commitment of our Arkadelphia team in continuing to meet the needs of consumers while supporting our commitment to create a healthier planet for future generations.





# SUSTAINABLE AGRICULTURE

Promoting sustainable agriculture and responsible resource stewardship is a key element of our commitment to help create a healthier planet for future generations.

Sustainable agriculture principles can yield a variety of positive environmental and social outcomes, including:

- Improved soil health and water quality
- Reduced climate impact
- Decreased pesticide usage
- Mitigation of supply chain risks
- Improved social and economic well-being of agricultural communities

Our involvement in supply chains helps to create a more sustainable future. To maximize our impact, we have prioritized key supply chains, including:

Coffee

Corn


Palm Oil

Peanuts

Soy

Wheat

At Smucker, we focus on engaging with key partners to drive positive change through a number of focused efforts across the globe.



### ADM re:generations™


**Geographic Impact:** Southeast United States

**Active Project(s):** In partnership with ADM’s subsidiary, Golden Peanut, along with the National Black Growers Council (NBGC), we’ve supported the adoption of regenerative agriculture practices in the peanut supply chain in the southeast United States.

**Measuring Progress:** Our three-year agreement covers 20,000 peanut acres per year and includes a commitment that 5,000 acres per year will be affiliated with the NBGC. In 2023, 100% of these acres included cover crops, with 73% featuring reduced till or no-till practices, resulting in a modeled outcome of .34 MT/acre sequestration.







### Pollinator Partnership (P2)

**Geographic Impact:** Midwest United States and Company locations in Orrville, OH; Longmont, CO; and New Orleans, LA

**Active Project(s):** Established pollinator gardens at several Smucker facilities, which are all recognized as [Bee Friendly Gardens](#). Our ongoing partnership with P2 includes multi-year support for pollinator health projects among row crop, specialty crop, urban agriculture and other settings in Ohio and Indiana; employee engagement and education events to promote the health and future of pollinator populations; sponsorship of the North American Pollinators Protections Campaign and international Bee Friendly Gardening program; and research grants that are vital to our environment and agriculture systems.

**Measuring Progress:** We’ve established three pollinator gardens to date and supported research for the development of four habitat guides for Ohio, supporting monarch butterflies and other pollinators.





## National Fish and Wildlife Foundation (NFWF)

**Geographic Impact:** Key North American regions including the Great Plains, Great Lakes Basin and Upper Mississippi River Basin

**Active Project(s):** Our participation in NFWF's Conservation Partners Program (CPP) is focused on supporting organizations that provide staff and technical assistance to private landowners to accelerate and scale the adoption of conservation practices. The primary impacts of our seven active projects include improved soil health, restored pollinator habitat and enhanced water conservation and quality.

**Measuring Progress:** Projected 240,000 acres to be enhanced with one or more sustainable agriculture practices.



## World Wildlife Fund (WWF)

**Geographic Impact:** Northern Great Plains (NGP)

**Active Project(s):** Spanning a significant portion of the United States and Canada, the NGP region is critical to row crops like wheat, corn and soy, which are vital to our food supply and our own Company's supply chain. WWF is committed to restoring biodiversity and living prairies and grasslands across the NGP through partnerships with landowners, tribal communities and partner organizations.

**Measuring Progress:** Through our support of the WWF's Sustainable Ranching Initiative, an extension of our efforts in the Northern Great Plains, we helped reseed over 1,000 acres of native grassland in north central Montana in collaboration with the Fort Belknap Indian Community.



## Hanns R. Neumann Stiftung (HRNS)

**Geographic Impact:** South Sumatra, Indonesia

**Active Project(s):** In South Sumatra, Indonesia, we have partnered with HRNS to support the development of a resilient and sustainable smallholder coffee landscape. Through both on-the-ground and virtual training sessions, this work has helped improve coffee production, strengthen farmer organizations and increase economic opportunities for youth and women.

**Measuring Progress:** This work has provided support to over 17,000 coffee farmers through training while resulting in a 20% yield increase.



## Reforest the Tropics

**Geographic Impact:** Costa Rica

**Active Project(s):** We have partnered with Reforest the Tropics to plant new farm forest in Costa Rica to promote long-term carbon sequestration, habitat creation and community development while securing the long-term health of important forest land.

**Measuring Progress:** Engaged in a 25-year reforestation project to establish 125 hectares of diverse forest in Costa Rica, commemorating our 125+ years in business.







coffee&climate (c&c)

**Geographic Impact:** Indonesia, Guatemala, Honduras, Brazil, Ethiopia, Tanzania, Uganda

**Active Project(s):** Our work with c&c is focused on securing the future of coffee in response to climate change. c&c coordinates training with coffee farmers to help them adapt to climate change while increasing the climate resilience of entire coffee regions.

**Measuring Progress:** Since inception, c&c has trained more than 131,000 coffee farming households on climate-smart techniques.



Enveritas

**Geographic Impact:** Vietnam

**Active Project(s):** Correcting overuse of fertilizers to support long-term sustainable practices in Vietnam.

**Measuring Progress:** Over 800 soil samples analyzed and 36 trial plots selected.



TechnoServe and the U.S. Department of Agriculture (USDA)

**Geographic Impact:** Key coffee regions in Central and South America

**Active Project(s):** Through a joint initiative with TechnoServe and the USDA, we support the Maximizing Opportunities in Coffee and Cacao in the Americas (MOCCA) Project. MOCCA trains farmers on climate-resilient agronomic practices, opens new doors to financing, makes high-quality genetic material available for planting and supports research to develop more resilient varieties. The project also links farmers to higher-value markets where they can earn more money to reinvest into their farms.

**Measuring Progress:** To date, over 72,000 farmers have received training, of which 34% are women.



World Coffee Research

**Geographic Impact:** Coffee-growing regions worldwide

**Active Project(s):** As a founding member of World Coffee Research (WCR), we aid in their effort to increase the availability of quality coffee in a sustainable manner through research and development. WCR does vital work to address the challenges facing coffee in the 21st century, including preparing for climate change, increasing yields, improving farmer profitability, protecting and increasing quality and controlling disease and pests.

**Measuring Progress:** WCR strategically targets countries in Asia, Africa and Latin America that contain 50% of the world's 12.5 million family coffee farms and generate 30% of the global coffee supply.





# SUSTAINABILITY AT SMUCKER

When we say environmental stewardship has always been part of our heritage, we mean it. Looking back at our 127-year history, there are countless examples of our Company recognizing how important it is to help create a healthier planet for future generations.

Before sustainability was, well, sustainability, our founder, Jerome Monroe Smucker, was focused on building a Company founded on limiting waste. In 1897, J.M. began collecting seconds from apple orchards to turn what would have been wasted apples into apple butter. And the rest is Smucker history.

Sustainability at Smucker runs as deep as the roots of those first apple trees. We strive to stay as connected as we can to those roots even today – where environmental stewardship is a key consideration in virtually every aspect of our operations.

- **1938**  
Willard Smucker proposes an addition of railroad track to extend to the Smucker plant, improving the efficiency of production.
- **1971**  
In cooperation with the Chamber of Commerce, the Salinas, California, plant begins operating a community recycling project, which receives statewide and national recognition as one of the best community recycling projects in the country.

- **1987**  
Plans for the construction of a \$2.5 million wastewater treatment plant are implemented at the Orrville, Ohio, manufacturing facility.
- **1990**  
The J.M. Smucker Company begins a corporate-wide recycling program. The Environmental Action Group is formed at our Chico, California, plant.
- **2006**  
The Sustainability Task Force is established, and sustainability becomes one of Smucker’s strategic issues.
- **2012**  
Smucker is a founding member of World Coffee Research, an organization formed by the global coffee industry, recognizing that innovation in coffee agriculture is necessary to meet the challenges of the 21st century.
- **2013**  
Orrville Heritage operations plant becomes our first LEED certified manufacturing facility in the U.S.
- **2018**  
We enter a partnership with Ørsted in the construction of Plum Creek Wind Farm, a series of 82 wind turbines in Wayne County, Nebraska.

- **2019**  
Smucker expands our 2020 landfill diversion goals committing to 100% of our Company-owned sites achieving TRUE Zero Waste Certification by 2030. Our Buffalo, New York, manufacturing facility is awarded TRUE Zero Waste Gold Certification.
- **2020**  
The Plum Creek Wind Farm begins commercial operation. We exceed our 2020 environmental goals related to emissions intensity, water intensity and landfill diversion.
- **2023**  
The Sunflower Wind Project in Kansas enters commercial operation and brings the annual match of the total Company’s grid electricity with renewable wind to 100% on average. We are included among Barron’s 100 Most Sustainable US Companies 2023.
- **2024**  
The Smucker Sustainability Belonging Group formally launches as the 11th Employee Resource Group with an ongoing campaign, DO YOUR PART. The first official full-membership meeting took place in late 2024.



# APPENDIX

## Report of Independent Accountants

### Board of Directors and Shareholders The J.M. Smucker Company

We have examined the Schedule of Total Scope 1 and Scope 2 location-based method (LBM) and market-based method (MBM) Greenhouse Gas (GHG) Emissions (the Subject Matter) included in Exhibit A for the year ended December 31, 2023 as well as the amended base year ended December 31, 2019 for The J. M. Smucker Company (the Company) in accordance with the criteria set forth in Exhibit A (the Criteria). The Company's management is responsible for the Subject Matter in accordance with the Criteria. Our responsibility is to express an opinion on the Subject Matter based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA) AT-C section 105, Concepts Common to All Attestation Engagements, and AT-C section 205, Examination Engagements. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Subject Matter is in accordance with the Criteria, in all material respects. An examination involves performing procedures to obtain evidence about the Subject Matter. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Subject Matter, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to

provide a reasonable basis for our opinion. Our examination does not address other criteria beyond those set forth in Exhibit A.

We are required to be independent of the Company and to meet our other ethical responsibilities, as applicable for examination engagements set forth in the Preface: Applicable to All Members and Part 1 – Members in Public Practice of the Code of Professional Conduct established by the AICPA.

As described in Exhibit A, the Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

The information included in the Company's annual Corporate Impact Report and submission to the CDP, other than the Subject Matter, has not been subjected to the procedures applied in our examination and, accordingly, we express no opinion on it.

In our opinion, the Schedule of Total Scope 1 and Scope 2 LBM and MBM GHG Emissions for the year ended December 31, 2023 and the amended base year ended December 31, 2019 is presented in accordance with the Criteria, in all material respects.



August 5, 2024  
Akron, Ohio



# EXHIBIT A

## Management’s Assertion

### Management’s Schedule of the Subject Matter and Criteria

The J. M. Smucker Company Schedule of Total Scope 1 and Scope 2 LBM and MBM Greenhouse Gas (GHG) Emissions For the Years Ended December 31, 2023 and 2019 (as amended) Amounts in Metric Tonnes CO2e		
	2023	2019 (as amended)
Scope 1 Emissions	153,968	149,000
Scope 2 Location Based Method (LBM) GHG Emissions	158,964	147,395
Scope 2 Market Based Method (MBM) GHG Emissions	1,398	136,972
Total Scope 1 and Scope 2 LBM GHG Emissions	312,932	296,395
Total Scope 1 and Scope 2 MBM GHG Emissions	155,366	285,972

Note 1 – Basis of Presentation:  
The above amounts represent the Scope 1 and Scope 2 LBM and MBM GHG Emissions (in metric tonnes CO2e) of The J.M. Smucker Company (the Company) for the year ended December 31, 2023 and the amended base year ended December 31, 2019 that the Company prepared for its 2024 submittal to the CDP<sup>1</sup> Climate Change Disclosure and for presentation in the Company’s 2024

Corporate Impact Report. These amounts have been prepared based on the criteria established by the World Resources Institute/ World Business Council for Sustainable Development’s The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol) and account for all company operations over which it has financial control as defined by the GHG Protocol. The Company additionally uses source specific calculation methodologies established by the Climate Registry: General Reporting Protocol, Version 2.1, and the United States Environmental Protection Agency Mandatory Reporting of Greenhouse Gases: Subpart C.

1 CDP, formerly the Carbon Disclosure Project, is a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. Their website is [here](#).

Note 2 – Emissions information  
Scope 1 emissions capture emissions from natural gas consumption, transportation, process and other on-site emissions at the facilities within the reporting boundary and is based primarily on actual data. Scope 1 emissions are calculated using the EPA Emission Factors for Greenhouse Gas Inventories and the Greenhouse Gas Protocol Emission Factors from Cross Sector Tools.

Scope 2 emissions capture electricity consumption at the facilities within the reporting boundary and is based primarily on actual data. Scope 2 LBM emissions are calculated using eGRID2022 - Subregion Output Emission Rates and Scope 2 MBM emissions are calculated accounting for the application of energy attribute certificates from the company’s wind virtual power purchase agreement (vPPA), supplier-specific emission factors from specific utility providers, as available, and

eGRID2022 - Subregion Output Emission Rates. Residual mix emission factors adjusted to account for voluntary purchases are not available and are not applied to this inventory. The company’s wind vPPA began operation in 2020 and was fully operational and expanded in 2022, with a new vPPA that began operations in 2023 which is reflected in the Scope 2 MBM emissions.

The following greenhouse gases are included as part of the Company’s Scope 1 and 2 inventory: carbon dioxide (CO2) methane (CH4) nitrous oxide (N2O) and hydrofluorocarbons (HFCs). Other GHGs, including perfluorocarbons (PFCs), sulphur hexafluoride (SF6), and nitrogen trifluoride (NF3), are not included in the Company’s inventory as they are not generated as part of the Company’s operations. The Company does not present all of these gases separately, and instead converts all emissions to carbon dioxide equivalents (CO2e) for reporting, noting that CO2 is the only significant greenhouse gas for the Company.

Note 3 – Operational Boundary (Acquisitions and Divestitures):  
The facilities sold in the 2020 divestiture of the Crisco business, the 2021 divestiture of the private label dry pet food business, the 2022 divestiture of the natural and organic beverage and grains business, and the 2023 divestiture of select pet food brands, are excluded from both the 2023 and amended 2019 reporting scope and boundary. Scope 1 and Scope 2 GHG Emissions associated with the 2023 acquisition of Hostess are not yet included in the 2023 and amended 2019 reported metrics, as allowed by the Greenhouse Gas Protocol.

Note 4 – Mobile Emissions:  
Emissions from all vehicles are included in both 2023 and amended 2019. Under the selected reported boundary (financial control



approach) only those vehicles under finance leases are required to be included. However specific lease types are indeterminable and therefore, the Company continues to report emissions from all vehicles, including those that are leased for consistency.

Note 5 – 2019, as amended for the recalculation of the base year:  
The 2019 base year amounts were amended to account for subsequent acquisitions and divestitures in accordance with the GHG Protocol base year emissions recalculation requirement noting that management recalculates the base year when a structural change or change in methodology has a 5% or greater impact on the base year metrics, or at the discretion of management if the impact is less. These transactions and updates required the 2019 base year data to be recalculated for equivalent comparisons to current period information.

Note 6 – Measurement Uncertainties:  
The Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.





# Independent Accountants’ Review Report

Board of Directors and Shareholders  
The J.M. Smucker Company

We have reviewed The J. M. Smucker Company’s (the Company) Schedule of Total Water Withdrawal and Scope 3 Greenhouse Gas (GHG) Emissions (the Subject Matter) included in Exhibit B for the year ended December 31, 2023 as well as the amended base year ended December 31, 2019 in accordance with the criteria set forth in Exhibit B (the Criteria). The Company’s management is responsible for the Subject Matter in accordance with the Criteria. Our responsibility is to express a conclusion on the Subject Matter based on our review.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA) AT-C section 105, Concepts Common to All Attestation Engagements, and AT-C section 210, Review Engagements. Those standards require that we plan and perform our review to obtain limited assurance about whether any material modifications should be made to the Subject Matter in order for it to be in accordance with the Criteria. The procedures performed in a review vary in nature and timing from and are substantially less in extent than an examination, the objective of which is to obtain reasonable assurance about whether the Subject Matter is in accordance with the Criteria, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. Because of the limited nature of the engagement, the level of assurance obtained in a review is substantially lower than the assurance that would

have been obtained had an examination been performed. As such, a review does not provide assurance that we became aware of all significant matters that would be disclosed in an examination. We believe that the review evidence obtained is sufficient and appropriate to provide a reasonable basis for our conclusion.

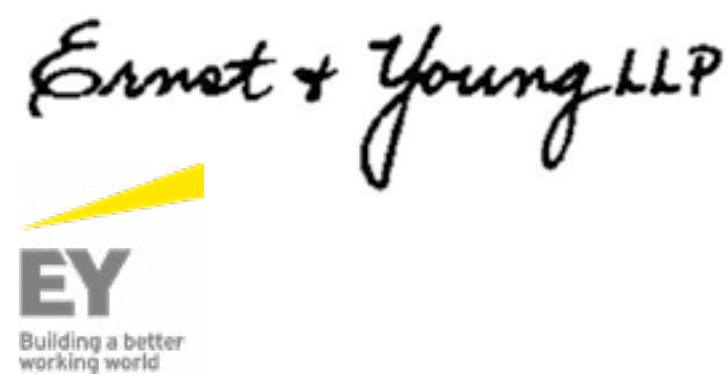
We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review engagement. Additionally, we have complied with the other ethical requirements set forth in the Code of Professional Conduct and applied the Statements on Quality Control Standards established by the AICPA. The procedures we performed were based on our professional judgment. Our review consisted principally of applying analytical procedures, making inquiries of persons responsible for the Subject Matter, obtaining an understanding of the data management systems and processes used to generate, aggregate and report the Subject Matter and performing such other procedures as we considered necessary in the circumstances.

As described in Exhibit B, the Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may

also vary. Furthermore, Scope 3 emissions are calculated based on a significant number of estimations and management assumptions due to the inherent nature of the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard criteria.

The information included in the Company’s annual Corporate Impact Report and submission to the CDP, other than the Subject Matter, has not been subjected to the procedures applied in our review and, accordingly, we express no conclusion on it.

Based on our review, we are not aware of any material modifications that should be made to the Schedule of Total Water Withdrawal and Scope 3 GHG Emissions for the year ended December 31, 2023 and the amended base year ended December 31, 2019 in order for it to be in accordance with the Criteria.



August 5, 2024  
Akron, Ohio



# EXHIBIT B

## Management’s Assertion

### Management’s Schedule of the Subject Matter and Criteria

The J. M. Smucker Company Schedule of Total Water Withdrawal and Scope 3 Greenhouse Gas (GHG) Emissions For the Years Ended December 31, 2023 and 2019 (as amended)		
	2023	2019 (as amended)
Water Withdrawal (amount in megaliters)	2,211	2,326
Water Withdrawal (amount in cubic meters)	2,211,000	2,326,000
Scope 3 GHG Emissions (mtCO2e)	5,539,274	5,577,551

**Note 1 – Basis of Presentation:**  
The above amounts represent the Total Water Withdrawal and Scope 3 GHG Emissions of The J.M. Smucker Company (the Company) for the year ended December 31, 2023 and the amended base year ended December 31, 2019 that the Company prepared for its 2024 submittal to the CDP<sup>1</sup> Water Disclosure, CDP Climate Change Disclosure and for presentation in the Company’s 2024 Corporate Impact Report.

Total water withdrawal amounts (measured and reported in both megaliters and cubic meters) have been prepared based on definitions established in the Global Reporting Initiative Standard, 303-3a. Water

withdrawal captures groundwater and third-party sources and is based primarily on actual data. Significant contextual information necessary to understand how the data have been compiled have been disclosed. Other criteria included in GRI 303-3a (e.g., water withdrawal by source) and GRI 303-3 (e.g., water withdrawal from water stressed areas and water withdrawal by dissolved solid content) are excluded.

The Scope 3 GHG Emissions (measured and reported in metric tonnes CO2e) have been based on the criteria established by the World Resources Institute (WRI) / World Business Council for Sustainable Development’s (WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol) and the WRI/WBCSD GHG Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard. The Total Water Withdrawal and Scope 3 GHG Emissions metrics account for all company operations over which it has financial control as defined by the GHG Protocol.

1 CDP, formerly the Carbon Disclosure Project, is a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. Their website is [here](#).

**Note 2 – Operational Boundary (Acquisitions and Divestitures):**  
The facilities sold in the 2020 divestiture of the Crisco business, the 2021 divestiture of the private label dry pet food business, and the 2022 divestiture of the natural and organic beverage and grains business, and the 2023 divestiture of select pet food brands, are excluded from both the 2023 and amended 2019 reporting scope and boundary. Scope 3 GHG Emissions and Water Withdrawal associated with the 2023 acquisition of Hostess are not yet included in the 2023 and amended 2019 reported metrics, as allowed by the Greenhouse Gas Protocol.

**Note 3 – 2019, as amended for the recalculation of the base year:**  
The 2019 base year amounts were amended to account for subsequent acquisitions and divestitures in accordance with the GHG Protocol base year emissions recalculation requirement noting that management recalculates the base year when a structural change or change in methodology has a 5% or greater impact on the base year metrics, or at the discretion of management if the impact is less. The base year recalculation requirements have been extended to the reporting of Total Water Withdrawal. These transactions and updates required the 2019 base year data to be recalculated for equivalent comparisons to current period information.

**Note 4 – Measurement Uncertainties:**  
The Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

**Note 5 – Scope 3 Emissions by Category:**  
The table below summarizes the categories of Scope 3 GHG Emissions included in the calculation, a description of the methodology and any assumptions used, and identifies the emission factors applied. The global warming potentials for each GHG are sourced from the Intergovernmental Panel on Climate Change Fourth or Sixth Assessment Report, Appendix A: Global Warming Potentials. The emissions are calculated in accordance with the minimum boundary as defined by the GHG Protocol. Where optional emissions are included, they are identified in the Methodology column. Value chain partner data is not used at this time.



Category	2023 Value (mtCO2e)	2019 Value (as amended) (mtCO2e)	Methodology	Emission Factors
1. Purchased Goods and Services	4,455,372	4,530,707	<p>Emissions from purchased goods and services are calculated utilizing a combination of the spend-based method and the average-data method. The spend-based method uses economic input-output EIO model which accounts for the average GHG emissions per US dollar of economic value generated by major sectors of the US economy. Emissions are estimated for goods and services by collecting data on the purchase price of goods and services purchased and multiplying it by relevant secondary (e.g., industry average) emission factors (e.g., average emissions per monetary value of goods)</p> <p>The average-data method uses the weight of purchased products and applies relevant weight-based industry average emission factors. When weight data was available, emissions were calculated using this volume-based approach. Where weight data was absent, a spend-based approach was taken.</p>	<ul style="list-style-type: none"> <li>Volume based Ecoinvent life cycle impact assessment database</li> <li>Spend based Watershed Comprehensive Environmental Data Archive (CEDA) emission factors</li> </ul>
2. Capital goods	134,271	63,485	Emissions from purchased capital goods are calculated using the spend-based EIO method as described above for Category 1.	<ul style="list-style-type: none"> <li>CEDA emission factors</li> </ul>
3. Fuel- and energy-related activities (Not included in Scope 1 or Scope 2)	57,609	54,443	Emissions from fuel and energy related activities not included in Scope 1 and Scope 2 are calculated by using the fuel and electricity consumption figures reported for Scope 1 and Scope 2, with the relevant Scope 3 well-to-tank WTT and transmission and distribution T&D factors applied to each of the energy sources.	<ul style="list-style-type: none"> <li>UK Department for Environment Food &amp; Rural Affairs DEFRA WTT Fuels</li> <li>International Energy Agency IEA T&amp;D</li> <li>Electricity WTT generation factors -based on IPCC 5th Assessment median lifecycle emissions, IEA factors, and publicly available energy data.</li> </ul>
4. & 9. – Upstream and downstream transportation and distribution	279,607	287,151	<p>Emissions from upstream and downstream transportation and distribution are calculated using the spend-based EIO method. Relevant spend is identified by transportation mode and includes third-party transportation between Company facilities, including warehousing and storage for Category 4, and direct customer pick up of finished goods for Category 9. Transportation from tier 1 suppliers is captured in Category 1.</p> <p>Distance-based emissions are calculated using shipping lane distances from global shipping ports.</p>	<ul style="list-style-type: none"> <li>CEDA emission factors</li> <li>DEFRA TTW &amp; WTT</li> </ul>
5. Waste generated in operations	27,186	20,714	Emissions from waste generated in operations are calculated using weight (lbs.) of the various waste types. Emission factors are applied based on the specific waste type and End-of-Life EoL treatment of the waste.	<ul style="list-style-type: none"> <li>EPA EoL statistics</li> <li>EPA emission factors for greenhouse gas inventories</li> </ul>
6. Business travel	4,699	6,736	The business travel emissions calculation is based on the EIO spend based method for each type of travel, including hotel stays. Business travel is calculated for full-time employees FTEs.	<ul style="list-style-type: none"> <li>CEDA Emission Factors</li> </ul>



Category	2023 Value (mtCO2e)	2019 Value (as amended) (mtCO2e)	Methodology	Emission Factors
7. Employee commuting	6,870	9,579	Emissions from employee commuting are calculated using the average-data method. The model incorporates actual FTEs and industry average modes of transportation used, commuting distance, and number of days worked per year.	<ul style="list-style-type: none"><li>• DEFRA</li></ul>
8. Upstream leased assets	16,616	17,333	Emissions from upstream leased assets are calculated using the EIO spend-based.	<ul style="list-style-type: none"><li>• CEDA emission factors</li></ul>
10. Processing of sold products	N/A	N/A	This category has been identified as non-relevant as the Company does not produce any physical products that require further processing.	<ul style="list-style-type: none"><li>• Not relevant</li></ul>
11. Use of sold products	N/A	N/A	This category has been identified as non-relevant as the use of principle products (coffee, pet food/ snacks, peanut butter, juices and beverages) sold does not result in further emissions.	<ul style="list-style-type: none"><li>• Not relevant</li></ul>
12. End-of-life treatment of sold products	327,877	379,737	<p>End-of-life emissions from sold products are calculated using the waste-type-specific method.</p> <p>For coffee (organic) emissions, dry weight of sold coffee is converted to spent coffee ground weight by accounting for the moisture content, which is determined through reference to third-party peer reviewed article in the June 2020 Resources, Conservation and Recycling journal. The spent coffee ground weight is then divided into the EoL pathways based on EPA’s statistics before applying the appropriate EPA emission factor for each pathway.</p> <p>For packaging emissions, sold products are assigned a product-specific pack-weight which incorporates the individual weights of each packaging component, which is multiplied by the total number of products sold to give a total weight per product type. The total weight is then multiplied by an end-of-life emission factor. This emission factor is calculated using i) the EPA Emission Factors for Greenhouse Gas Inventories and ii) the EPA EoL Statistics which is used to determine the end-of-life treatment of the product - recycle, combustion, landfill.</p> <p>For food waste, the weight of procured ingredients is multiplied a 19% estimated food waste percentage to calculate food waste. The weight of wasted product is then divided into the End-of-life pathway before applying the EPA emission factor for each pathway.</p>	<ul style="list-style-type: none"><li>• EPA EoL statistics</li><li>• EPA emission factors for greenhouse gas inventories</li></ul>



Category	2023 Value (mtCO2e)	2019 Value (as amended) (mtCO2e)	Methodology	Emission Factors
13. Downstream leased assets	229,167	207,666	All leased brewing machines are assumed to be plugged in to power 24 hours a day and 365 days a year. The machines are assumed to be running at full power for 4 hours a day, while in standby for the remaining 20 hours. The known total power consumption for the leased equipment is divided by the total count of equipment with a known power consumption to obtain an average consumption per unit. The average power per equipment was then multiplied by the total number of machines by region (e.g., U.S., or Canada) to obtain the total energy consumption.	<ul style="list-style-type: none"><li>International Energy Agency (IEA)</li><li>U.S. Environmental Protection Agency eGRID (average)</li></ul>
14. Franchises	N/A	N/A	This category has been identified as non-relevant as franchises are not part of the Company’s business model.	<ul style="list-style-type: none"><li>Not relevant</li></ul>
15. Investments	N/A	N/A	This category has been identified as immaterial and therefore, not calculated as the Company does not have any significant equity investments.	<ul style="list-style-type: none"><li>Not calculated</li></ul>





# Sustainability Accounting Standards Board Disclosures

This disclosure provides an overview of our environmental, social and governance (ESG) initiatives and metrics, using the Sustainability Accounting Standards Board (SASB) Food & Beverage – Processed Foods and Non-Alcoholic Beverages industry standards. This information does not reflect the impact of divestitures or acquisitions made during the reporting timeframe. Please refer to our Form 10-K for further details on our acquisition and divestitures this past year.

All totals shared below are reflective of calendar year unless otherwise noted.



Environmental Impact

Topic	Metric	Unit Of Measure	SASB Code	2023	2022	2021
Energy Management	Total energy consumed	Gigajoules (GJ)	FB-PF-130a.1 FB-NB-130a.1	4,289,082	4,213,029 <sup>(1)</sup>	4,249,533 <sup>(1)</sup>
	Percentage grid electricity	Percentage (%)		100%	100%	100% <sup>(1)</sup>
	Percentage renewable <sup>(2)</sup>	Percentage (%)		99.21%	93.47% <sup>(1)</sup>	65.09% <sup>(1)</sup>
	Fleet fuel consumed	Gallons	FB-NB-110a.1	Fleet fuel consumed represents less than 1% of the Company’s total energy usage for the year.		
All above 2023 values do not reflect impact of divested facilities or the inclusion of Sweet Baked Snacks facilities. <sup>1</sup> Values have been amended to account for recalculations related to structural changes. <sup>2</sup> Values reflect more complete accounting data from virtual power purchase agreements. Further details on all environmental impact goals can be found on our corporate website under the <a href="#">Impact section</a> .						
Water Management	Total water use	Gal	FB-PF-140a.1 FB-NB-140a.1	583,958,833	554,568,144 <sup>(1)</sup>	561,692,355 <sup>(1)</sup>
	Water intensity	Gal/SEU		2.1159	1.9862 <sup>(1)</sup>	1.8962 <sup>(1)</sup>
	Total water withdrawn	Megaliter		2,211	2,099 <sup>(1)</sup>	2,126 <sup>(1)</sup>
	Total water consumed, percentage of each in regions with high or extremely high baseline water stress	Percentage (%)		10.58%	10.27% <sup>(1)</sup>	10.23% <sup>(1)</sup>
	Number of incidents of noncompliance associated with water quantity and/or quality permits, standards and regulations	Total number	FB-PF-140a.2	We received a total of 3 notices of violation over the course of FY24 due to water-related regulatory violations. This impacted two, or 10%, of our Company-owned facilities at the time, but there were no fines associated with these notices of violation.	In 2022, we received a total of 7 enforcement actions due to water-related regulatory violations. There were no fines related to these enforcement actions. The incidents resulting in violations were one-time minor occurrences related to pretreatment standards. No enforcement action beyond the issuing of the notice of violation and resulting corrective action was needed.	In 2021, we received a total of 7 enforcement actions due to water related regulatory violations. The related financial impact was insignificant at \$1,679 in fines. The incidents resulting in violations were one-time minor occurrences related to pretreatment standards. No enforcement action beyond the issuing of the notice of violation and resulting corrective action was needed.
	Description of water management risks and discussion of strategies and practices to mitigate those risks	NA	FB-PF-140a.3 FB-NB-140a.2	As we are a food and beverage manufacturer, water is critical to our operations. We are committed to water management best practices that focus not only on water conservation, but also on how we use water internally and the quality of the water we discharge into the ecosystem. We recognize it is important to have a Company-wide approach. For this reason, our water management plan is integrated into our overall sustainability goals and has resulted in the establishment of performance standards for our direct operations, covering all facilities we own and operate in the United States and Canada.		
All above 2023 values do not reflect impact of divested facilities or the inclusion of Sweet Baked Snacks facilities. Metrics are for water withdrawn only; water consumption data is not available at this time. <sup>1</sup> Values have been amended to account for recalculations related to structural changes. Further details on all environmental impact goals can be found on our corporate website under the <a href="#">Impact section</a> .						







Consumer Impact

Topic	Metric	Unit Of Measure	SASB Code	2023	2022	2021
Food Safety	Global Food Safety Initiative (GFSI) audit (1) nonconformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Rate	FB-PF-250a.1	All Smucker-owned manufacturing facilities are GFSI-certified and have been rated either A or AA since 2018 through annual audits. 60% of our plants had their first unannounced GFSI audits. Any recommended corrective actions have been completed or are in the process of being completed.		
	Percentage of ingredients sourced from Tier 1 supplier facilities certified to a Global Food Safety Initiative (GFSI) recognized food safety certification program	Percentage by cost	FB-PF-250a.2	Each prospective supplier is asked to complete a thorough questionnaire about their practices. Based on the ingredient classification and a comprehensive Risk Assessment, the Quality Assurance team determines if an onsite audit is required. This screening process not only gathers information about the supplier we are directly partnering with but often their suppliers as well. After we formalize an agreement with a supplier, this process is repeated regularly to ensure they are maintaining their commitment to deliver ingredients and supplies that meet our expectations.		
	(1) Total number of notices of food safety violation received, (2) percentage corrected	Total number, Percentage	FB-PF-250a.3	1 (100% corrected)	3 (100% corrected)	2 (100% corrected)
	(1) Number of recalls issued, (2) total amount of food product recalled  *This disclosure only includes recalls that require customer notification; we do not report on total amount of food product recalled	Total number	FB-PF-250a.4	0	1	2
	Discussion on the process to ensure food safety requirements are maintained across the Company's areas of operations	NA	NA	Delivering safe, quality products our consumers can trust for themselves and their families is our top priority, and we deliver on it each day through our rigorous processes.  Led by our experienced Quality Assurance team, in partnership with our Operations, Supply Chain, Procurement and Commodities teams, our experts receive regular training on national and global safety and quality initiatives, as well as our own internal Smucker practices. Efforts are rooted in the expectation that our quality standards will always meet and exceed that of our consumers and customers. Audits of our internal manufacturing sites, partner sites and supplier sites are a key part of our Company's quality assurance program. Additionally, many employees are engaged in continuing food safety education and training with universities, technical organizations and third-party consultants across the country.  In reflection of our commitment to continuous improvement, we have initiated enhanced protocols this past year including the introduction of a food safety team comprised of leaders in Quality Assurance. This team has further accelerated our already stringent training, standards and processes to maintain our ability to deliver safe, quality products.		



Consumer Impact

Topic	Metric	Unit Of Measure	SASB Code	2023	2022	2021
Health and Nutrition	Revenue from products labeled and/or marketed to promote health and nutrition attributes	Reporting Currency	FB-PF-260a.1	We will evaluate disclosing this information in the future when we feel we have a more complete data set.		
	Revenue from (1) zero- and low-calorie, (2) no-added-sugar, and (3) artificially sweetened beverages	Reporting Currency	FB-NB-260a.1	We are working to confirm a complete data set based on our evolving portfolio composition.		
	Discussion of the process to identify and manage products and ingredients related to nutritional and health concerns among consumers	NA	FB-PF-260a.2 FB-NB-260a.2	Our diverse consumer base enjoys a variety of products. We know that variety encompasses not only flavor but also nutritional contents, dietary options and availability in different markets. We meet these expectations through a dedicated innovation model that is built upon the simple premise of recognizing consumer needs, developing unique solutions to address needs, safely manufacturing products and delivering them to consumers in an engaging manner.		
Product Labeling and Marketing	Percentage of advertising impressions (1) made on children and (2) made on children promoting products that meet dietary guidelines	Percentage	FB-PF-270a.1 FB-NB-270a.1	As part of our established marketing commitments, we do not place marketing messages in any media channel primarily oriented toward viewers age 13 and younger, with the exception of schools we service. See our Responsible Marketing Commitments <a href="#">Responsible Marketing Commitments</a> for more details on our efforts around this topic.		
	Revenue from products labeled as (1) containing genetically modified organisms (GMOs) and (2) non-GMO	Reporting Currency	FB-PF-270a.2 FB-NB-270a.2	At this time, we are not able to report on this metric. However, we understand the importance of knowing what is in your food—including GMOs—so consumer communication has always been, and continues to be, of great importance to our Company. We provide information in a variety of ways, including direct communications with consumers via our Consumer Relations team, detailed product information on our websites, interactions with consumers through social media and by providing consistent information on our product labels.  We are in compliance with the National Bioengineered Food Disclosure Standard. For products that meet the Standard’s definition, we indicate they are made with bioengineered ingredients on the product label.  At Smucker, less than 1% of our total revenue comes from products containing bioengineered food ingredients as defined by the Standard. Of note, in development of Bioengineered Food Disclosure laws, the federal government advised against describing foods derived from bioengineering as GMOs. The term GMO can be misleading in this context because it stands for Genetically Modified Organisms, and there are no such organisms in bioengineered products or products derived from bioengineering. The government now mandates the term bioengineering to describe those breeding methods.  We are committed to complying with all applicable requirements in this regard. This information is also communicated on the specific product’s website and when purchased online. Details of the Standard can be found on the U.S. Department of Agriculture’s website.		
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	Total Number	FB-PF-270a.3 FB-NB-270a.3	We did not have any material incidents of non-compliance during our 2021, 2022 or 2023 calendar years.		
	Total amount of monetary losses as a result of legal proceedings associated with labeling and/or marketing practices	Reporting Currency	FB-PF-270a.4 FB-NB-270a.4	Please see the Legal Proceedings section of our most recent Annual Report on Form 10-K for our fiscal year ended April 30, 2024, which was filed with the Securities and Exchange Commission on June 18, 2024, and our Quarterly Reports on Form 10-Q for fiscal year 2025.		



Supply Chain Impact

Topic	Metric	Unit Of Measure	SASB Code	2023	2022	2021
Environmental and Social Impacts of Ingredient Supply Chain	Percentage of food ingredients sourced that are certified to third-party environmental and/or social standards, and percentages by standard	Percentage by Cost	FB-PF-430a.1	All suppliers of ingredients are required to comply with our Global Supplier Code of Conduct. Although compliance to the Global Supplier Code of Conduct is not third-party audited, it outlines our expectations of suppliers related to social, environmental and governance practices. In addition, 100% of the direct palm oil we purchase for our cat food, dog snacks, frozen handheld, fruit spreads and peanut butter categories contributes to the production of Roundtable on Sustainable Palm Oil (RSPO) certified palm oil, and we are currently evaluating our sweet baked goods category. However, certification effectiveness depends on many factors, including sourcing risk, supply location, types of ingredients and other considerations. Therefore, we see certification as limited in its value across the majority of our other supply chains. We are committed to supporting farmers who help our business thrive, while ensuring the sustainability of the supply chain. For additional information, see our <a href="#">Supporting Growers and Producers</a> webpage.		
	Suppliers' social and environmental responsibility audit (1) non-conformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Rate	FB-PF-430a.2 FB-NB-430a.1	Supplier facilities are expected to complete a social audit of one of the audit schemes accepted by our Responsible Sourcing Program, including the SEDEX Member Ethical Trade Audit, the Business Social Compliance Initiative, the Social Accountability International SA8000, any Ethical Trade Initiative (ETI)-based audit program and any scheme recognized by the Consumer Goods Forum’s Sustainable Supply Chain Initiative. For any non-conformances resulting from the audits, third-party auditors establish corrective actions in alignment with the standards of the respective audit scheme. Third-party auditors also verify the completion of corrective actions as agreed upon with management of the audited facility.  List of Approved Social Audit Schemes: <ul style="list-style-type: none"><li>• SEDEX Member Ethical Trade Audit (2-Pillar and 4-Pillar)</li><li>• Business Social Compliance Initiative (BSCI)</li><li>• Social Accountability International SA8000</li><li>• Fair Trade USA</li><li>• Any scheme recognized by the Consumer Goods Forum’s Sustainable Supply Chain Initiative (SSCI)</li></ul> To date we've engaged with over 400 facility locations of our Tier 1 suppliers. Please note, this total does not include co-manufacturing locations or our locations within our coffee supply chain. With respect to our coffee supply chain, we have established a partnership with Enveritas, an independent third-party global non-profit that tracks social, economic and environmental impact in coffee-growing regions, to help us better understand and address sustainability conditions.		
Ingredient Sourcing	Percentage of food/beverage ingredients sourced from regions with High or Extremely High Baseline Water Stress	Percentage by Cost	FB-PF-440a.1 FB-NB-440a.1	We performed an Agriculture Risk Assessment that informed our supply chain prioritization. The assessment considered environmental, social, and economic factors (including volume and value) for each ingredient and the sourcing regions. This comprehensive assessment included a water risk assessment specifically for our plant-based supply chain based on global standards and data, such as that set by the World Resource Institute. This assessment, and continued monitoring of our supply chain, will continue to inform where we will focus based on overlapping areas of risk (water quantity, soil erosion, etc.) and where multiple areas of supply chain risk can be mitigated.		
	List of priority food ingredients and discussion of sourcing risks due to environmental and social considerations	NA	FB-PF-440a.2 FB-NB-440a.2	We have performed an Agriculture Risk Assessment that informed the prioritization of our supply chain engagement. The assessment considers environmental, social and economic considerations for each ingredient and the sourcing regions. Environmental considerations include climate, soil health, water, deforestation, nutrient management and habitat and biodiversity. Social considerations include child labor, forced labor, governance and supplier diversity. Economic consideration includes volume, value and brand priority. This then defines what supply chains we engage in, and how and what engagement entails.  Our Responsible Sourcing Program employs various mechanisms to assess business partner adherence to our social, environmental and business ethics standards. Production facilities sourcing goods to Smucker—either directly or through a first-tier supplier—are required to complete a third-party audit in accordance with any of the approved social audit schemes. Business partners must provide Smucker with a copy of the respective audit report. Any findings identified during a social audit must be addressed with a corrective action plan in alignment with the respective audit scheme. We monitor the status of corrective actions and remediation plans. To reduce audit fatigue among our business partners, Smucker’s Responsible Sourcing Program has adopted a Mutual Recognition or Equivalency Model, which allows the facilities to comply with our audit requirements by leveraging from social audits previously completed for other brands or retailers as long as certain conditions are met.		



Supply Chain Impact

Topic	Metric	Unit Of Measure	SASB Code	2023	2022	2021
Supplier Diversity	Discussion of our commitment to promote supplier diversity	NA	NA	<p>We recognize the contribution of small and diverse businesses in the socioeconomic growth of the communities we serve - creating jobs, sparking innovation and providing opportunities for many people to achieve financial success. We also acknowledge and support the policy of the United States government that small business concerns shall have the maximum practicable opportunity to participate in the performance of contracts let by any federal agency.</p> <p>We encourage and seek out opportunities for diverse companies to compete for business in the following classifications: Minority-Owned Business Enterprise (MBE), Woman-Owned Business (WOB), Veteran-Owned Business (VOB), Disability Owned Business Enterprise (DOBE), Lesbian, Gay, Bisexual and Transgender Business Enterprise (LGBTBE), Small Disadvantaged Business (SDB), Small Business (SB) and Historically Underutilized Business Zone (HUB Zone).</p> <p>Further details can be found on our <a href="#">Supplier Diversity Statement</a>.</p>		
Above details do not reflect the inclusion of products from our Sweet Baked Snacks business.						



Employee Impact

Topic	Metric	Unit Of Measure	SASB Code	2023	2022	2021
Workforce Engagement and Development	Employee Engagement Efforts	NA	NA	We regularly review workforce engagement through surveys, focus groups and informal measures, and integrate feedback into our planning to help ensure employee satisfaction. Our 2023 Employee Engagement Survey was conducted, and we had a 66% response rate. In addition to the annual survey, we leveraged pulsing surveys to provide continuous engagement and feedback forums.		
	Employee Health and Safety	NA	NA	Our Smucker Quality Management System provides a framework to ensure we have a healthy safety culture and maintain compliance with all Health, Safety, and Environmental regulations. This is accomplished by using our HSE Key Element Assessment tool. These HSE Key Elements include Leadership and Commitment, Personnel Safety, Technical Safety, Health Practices, Environmental Compliance, Training and Procedures, and Risk Assessments and Multi-cause Analysis. These assessments are completed quarterly and have allowed us to achieve a Total Incident Rate (TIR) that is three times below the national average for our industry peers.		
	Talent Development Programs	NA	NA	We offer developmental programming for leadership and employees to support our culture of continuous learning. Our developmental programming is reflected in annual reviews so management and employees can partner to determine specific opportunities for growth and specific courses to support these needs. In fiscal year 2024, we coordinated more than 9,500 hours of total employee development training.		
	Employee Benefits Programs	NA	NA	Our Total Rewards benefits program addresses the holistic needs of employees through: <ul style="list-style-type: none"><li>• Supporting the physical well-being of employees and their families;</li><li>• Providing tools and resources to help employees actively take responsibility, share in the cost, and make the best decisions regarding their personal well-being;</li><li>• Providing programs and resources that respond to the changing needs of our employees throughout their careers, including access to our child development center, flexible work schedules, tuition assistance, pet insurance and expanded parental leave.</li></ul>		
	Flexible Work Accommodations	NA	NA	<p>We have an established working hours policy and established shared expectations but continue to review the professional environment to determine how to effectively manage this.</p> <p>As we looked at how to address the evolving workplace at Smucker, it was important to us to deliver on our employees’ needs and expectations while enabling collaboration and supporting continued productivity to deliver our business objectives.</p> <p>To realize this, our corporate workplace model is focused on the idea of presence with purpose. We plan around core weeks – typically around two weeks per month – where we expect employees to be in about three days per week. Importantly, we want to ensure that employees don’t feel they are checking a box by being in the office for an arbitrary number of days. Instead, we are encouraging meaningful in-office presence. To us, true flexibility isn’t simply establishing a specific number of days in the office, and we have approached the development of our model based on guiding principles, not rules.</p> <p>The feedback we have received has been positive. Employees have shared an appreciation for the balance, which provides them the flexibility they desire with the consistent opportunity to engage with colleagues face-to-face, which also remains important to them. While we are pleased with the results of the model to date, we will continue to evaluate it.</p>		
	Employee Turnover Rate	NA	NA	We are proud to have a talented workforce and recognize that retaining this talent is critical to our continued success. We remain steadfastly committed to supporting our employees holistically - including meeting their physical, emotional and financial needs while ensuring we are providing rewarding and enjoyable work - and we are pleased that our employee turnover rate is below our industry average for the previous 12 months.		



Employee Impact

Topic	Metric	Unit of Measure	SASB Code	2023	2022	2021
Inclusion, Diversity and Equity (ID&E)	Workplace Diversity	NA	NA	<a href="#">2023 Employer Information Report EEO-1</a>		
	ID&E Program and Metrics	NA	NA	We approach diversity from the top-down, exemplified by our Board of Directors (the Board), where 4 of 10 directors are women and 3 of 10 directors are racially or ethnically diverse. Additionally, 43 percent of our executive and senior management team members are women, inclusive of 3 of 6 members of our Executive Leadership Team, demonstrating our belief that a diverse team with a variety of viewpoints is important and further contributes to a more effective decision-making process and overall greater success. Furthermore, approximately 13 percent of our salaried workforce are racially or ethnically diverse.		



Governance and Ethics

Topic	Response
ESG Management and Oversight	<p>Our ESG journey has evolved over time to become more comprehensive across our business. Our Vice President, ESG, Deputy General Counsel, and Assistant Secretary (Vice President of ESG) has the highest level of direct responsibility for ESG matters within the Company and is the executive sponsor of our Sustainability Steering Committee, which was established in 2006. The committee, which is chaired by our Director of Sustainability and is comprised of key leaders from various functional areas, leads our sustainability goalsetting efforts and monitoring of activities. Our Chief Legal Officer and Secretary (Chief Legal Officer) has the highest level of direct responsibility for governance, ethics, compliance, and enterprise risk management within the Company, and our Chief Financial Officer provides additional leadership and guidance for enterprise risk management.</p> <p>We have continued to build and improve on our ESG efforts by expanding our ESG Governance Council, comprised of key leaders from various functional areas, which, together with certain members of our executive leadership team, is responsible for our evolving ESG strategy and efforts. Our Chief Legal Officer and our Vice President of ESG, along with members of their teams who are on the ESG Governance Council, report on such activities to our executive leadership team, the Board, and the committees of the Board, which in turn provide further direction on the prioritization of activities and resources. The Nominating, Governance, and Corporate Responsibility Committee (the Nominating Committee) assists the full Board and oversees our ESG program. In addition, and as noted below, the Compensation Committee holds our Chief Executive Officer responsible for achieving our ESG objectives and, beginning in fiscal year 2023, all of our employees at or above the Senior Director level, including all of our executive officers, had 10% of their short-term incentive compensation based on the achievement of ESG objectives.</p>
Data Security and Customer Privacy	<p>The Company has a cybersecurity program that is responsible for identifying, preventing and mitigating data security risks. Our Audit Committee Chair is cyber-certified through the National Association of Corporate Directors. The Audit Committee, which is entirely composed of independent members of the Board of Directors, receives a quarterly cybersecurity program update, which can include awareness on general cybersecurity topics. Additionally, cybersecurity is reviewed with the full Board of Directors twice a year as part of our broader Enterprise Risk Management updates – of which cyber is one of the top Company risks. The cybersecurity program is aligned to the National Institute of Standards and Technology Cybersecurity Framework (NIST CSF). In addition, the Company has an information security policy, which is supported by a robust security awareness program. The Company’s dedicated cybersecurity team utilizes a variety of tools, processes and outside resources to continue to raise and maintain its maturity across the elements of NIST CSF. The Company also has proactively engaged third-party firms to assess its cybersecurity maturity against the NIST CSF, as well as the Company’s technical capabilities within its environment. The Company has an information security training and compliance program in place. Regular security awareness training is completed by all employees with training topics including the review and acknowledgment of the Company’s information security policy, data protection principles, and general end-user security hygiene items. In addition, annual training is completed related to our Company Code of Conduct and records management policy, both of which include information security related topics. The IS Security team carries out a year-round security awareness program that includes educating our employees on current cyber threats and tactics and the role they play in the security of our Company’s systems. This security awareness program is further enhanced through internal mock-phishing campaigns that take place throughout the year. These campaigns are patterned off of real-life phishing emails received by our employees. Employees who fail a mock phishing test are provided with supplemental training. Finally, the Company has disaster recovery and incident response plans to plan for and respond to data security events as they happen.</p> <p><a href="#">For more information, visit our Privacy Policy.</a></p>
Corporate Governance and Board Overview	<div><div><p>Best Practices</p><ul style="list-style-type: none"><li>• Overboarding limits</li><li>• Stock ownership guidelines for officers and directors</li><li>• Continuing education for directors and orientation for new directors</li><li>• Strategic, business, financial and compliance reviews provided at every Board meeting and enterprise risks reviewed regularly</li><li>• Shareholder engagement program</li><li>• No hedging and no pledging stock policies</li><li>• Mandatory retirement age</li></ul></div><div><p>Independence</p><ul style="list-style-type: none"><li>• Strong Board diversity and refreshment</li><li>• Lead Independent Director</li><li>• All standing Board committee members are independent</li><li>• Executive sessions of independent directors are scheduled at the end of each regular Board and committee meeting</li><li>• Independent compensation consultant</li></ul></div></div> <div><p>Accountability</p><ul style="list-style-type: none"><li>• Annual election of all directors</li><li>• Majority voting standard</li><li>• No cumulative voting for election of directors</li><li>• Directors have complete access to management</li><li>• Annual evaluation of Chair of the Board and Chief Executive Officer by independent directors</li><li>• Annual Board and committee self-assessment evaluations</li><li>• Clawback policy</li><li>• Director resignation policy</li></ul><p>Shareholder Rights</p><ul style="list-style-type: none"><li>• Proxy access</li><li>• Shareholder ability to call a special meeting</li><li>• No poison pill</li><li>• One-share, one-vote</li><li>• Shareholder ability to amend articles of incorporation and regulations</li><li>• Annual advisory vote on executive compensation</li></ul></div>
Policies	<div><p>Whistleblower policy <a href="#">See Our Commitment to Integrity: Our Code; pages 14-23</a></p><p>Anti-bribery and corruption policy <a href="#">See Our Commitment to Integrity: Our Code; 5.3 Prohibiting Bribery &amp; Corruption, page 60</a></p></div> <div><p>Political participation policy and disclosure <a href="#">See Our Commitment to Integrity: Our Code; 8.7 Political Activities, page 112</a></p><p><a href="#">2023 Annual Report of Lobbying and Advocacy Expenditures</a></p></div>



Activity Metrics

Activity Metrics	Unit Of Measure	SASB Code	2023	2022	2021
Weight of products sold <sup>(1)</sup>	Metric Tons	FB-PF-000.A	1,598,114	2,091,841 <sup>(3)</sup>	2,282,684
Volume of Products Sold	Hectoliters	FB-NB-000.A	53,308,867	64,790,075 <sup>(3)</sup>	71,023,469
Number of Production Facilities	Total Number	FB-PF-000.B FB-NB-000.B	22	17	22
Number of Production Facilities Reflected in Environmental Metrics	Total Number	NA	16 <sup>(2)</sup>	16 <sup>(2)</sup>	16 <sup>(2)</sup>
Number of Company-Owned Sites Reflected in Environmental Metrics	Total Number	NA	21 <sup>(2)</sup>	21 <sup>(2)</sup>	21 <sup>(2)</sup>
Net Sales (Fiscal Year Ended April 30, in Millions USD)	Total Number	NA	\$8,178.7 Million (FY24)	\$8,529.2 Million (FY23)	\$7,998.9 Million (FY22)
Full-Time Equivalent Employees (Fiscal Year Ended April 30)	Total Number	NA	Nearly 9,000	5,800	7,100
<div><div><sup>1</sup> Includes totals for all products sold by the Company during such calendar year, including divested businesses through the date of sale</div><div><sup>2</sup> Does not include divested facilites or Sweet Baked Snacks facilities</div><div><sup>3</sup> Values have been amended to account for recalculations related to structural changes</div></div>					





# Task Force on Climate-Related Financial Disclosures

As set forth in the Intergovernmental Panel on Climate Change Sixth Assessment Report, global average temperatures are gradually increasing due to increased concentration of carbon dioxide and other greenhouse gases in the atmosphere, which have contributed to and are expected to continue contributing to significant changes in weather patterns around the globe and an increase in the frequency and severity of extreme weather and natural disasters. As a food manufacturing company reliant on the continued health of our ecosystem, it is critical we address climate concerns. We are focused on ensuring our Company has a positive environmental impact, while strengthening the foundation of critical supply chains, optimizing use of resources in our manufacturing footprint, pursuing renewable energy, and innovating with product design, including packaging.

This document is aligned with the recommendations set out by the Task Force on Climate-related Financial Disclosures (TCFD). The following index provides links to relevant disclosures, including our 2024 CDP Corporate Questionnaire and this current 2024 Corporate Impact Report.



Topic	Metric	Response
Governance	Describe the board’s oversight of climate-related risks and opportunities	<a href="#">2024 CDP Climate Change Report</a> (Governance-4.1.1, 4.1.2 and 4.2)
	Describe management’s role in assessing and managing climate-related risks and opportunities	<a href="#">2024 CDP Climate Change Report</a> (Identification, assessment, and management of dependencies, impacts, risks, and opportunities-2.2.1 and 2.2.2; Governance-4.3, 4.3.1, 4.5 and 4.5.1)
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term	<a href="#">2024 CDP Climate Change Report</a> (Disclosure of risks and opportunities-3.1, 3.1.1, 3.6 and 3.6.1)
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning	<a href="#">2024 CDP Climate Change Report</a> (Disclosure of risks and opportunities-3.1.1 and 3.6.1; Business strategy-5.3, 5.3.1, 5.3.2, 5.4, 5.11-5.11.9, 5.12, 5.13 and 5.13.1)
	Describe the resilience of the organization's strategy, taking into consideration different future climate scenarios, including a 2°C or lower scenario	<a href="#">2024 CDP Climate Change Report</a> (Business strategy-5.1 and 5.2)
Risk management	Describe the organization's processes for identifying and assessing climate-related risks	<a href="#">2024 CDP Climate Change Report</a> (Identification, assessment, and management of dependencies, impacts, risks, and opportunities-2.1, 2.2.1, 2.2.2 and 2.2.7)
	Describe the organization's processes for managing climate-related risks	<a href="#">2024 CDP Climate Change Report</a> (Identification, assessment, and management of dependencies, impacts, risks, and opportunities-2.2.1 and 2.2.2; Disclosure of risks and opportunities-3.1.1; Governance-4.3 and 4.3.1)
	Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management	<a href="#">2024 CDP Climate Change Report</a> (Identification, assessment, and management of dependencies, impacts, risks, and opportunities-2.2.2, 2.2.7 and 2.4)
Metrics and targets	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	<a href="#">2024 CDP Climate Change Report</a> (Environmental performance - Climate Change-7.52-7.55.2)
	Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas emissions, and the related risks	<a href="#">SASB Disclosure</a> <a href="#">2024 CDP Climate Change Report</a> (Environmental performance - Climate Change-7.1.1-7.4.1, 7.6-7.9.3 and 7.45)
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	<a href="#">Supporting a Healthier Planet - Environmental Impact Goals</a> <a href="#">2024 CDP Climate Change Report</a> (Environmental performance - Climate Change-7.53-7.53.2)



# Forward-Looking Statements

This Corporate Impact Report, including the Sustainability Accounting Standards Board Disclosures and Task Force on Climate-Related Financial Disclosures (this Report), includes certain forward-looking statements about our business and our future business plans, initiatives and objectives. These forward-looking statements are based on our current expectations, estimates, assumptions and beliefs concerning future events, conditions, plans and strategies that are not historical fact. Any statement that is not historical in nature is a forward-looking statement and may be identified by the use of words and phrases such as expect, anticipate, believe, intend, will, plan, strive and similar phrases. Federal securities laws provide a safe harbor for forward-looking statements to encourage companies to provide prospective information. We are providing this cautionary statement in connection with the safe harbor provisions. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made, when evaluating the information presented in this Report, as such statements are by nature subject to risks, uncertainties and other factors, many of which are outside our control and could cause actual results to differ materially from such statements and from our historical

results and experience. These risks and uncertainties include, but are not limited to, those described under Risk Factors in reports and statements filed by the Company with the U.S. Securities and Exchange Commission. We do not undertake any obligation to update or revise these forward-looking statements to reflect new events or circumstances.

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