

The J. M. Smucker Company

2023 Annual Report of Lobbying and Advocacy Expenditures

April 30, 2024

This Annual Report of Lobbying and Advocacy Expenditures contains a summary of expenditures made by The J. M. Smucker Company (the “Company,” “we,” and “our”) during the 2023 calendar year on account of lobbying and advocacy initiatives that are important to the Company and our shareholders. We have disclosed these expenditures because we believe it is important that shareholders know how Company funds are used to lobby for and advocate issues important to the future growth and prosperity of the Company. Our Vice President, Government Relations oversees and has final authority over the Company’s expenditures, all of which are made without regard for the political preferences of our officers or directors. The Company’s Nominating, Governance, and Corporate Responsibility Committee will review this policy and any expenditures made under this policy on an annual basis to ensure alignment with this policy and the Company’s Basic Beliefs. In addition, the Company has a Government Contacts and Lobbying Disclosure Policy, which summarizes the obligations of each employee who assists with government relations efforts to ensure that our disclosures are complete and accurate and provides a list of best practices for the Company and its employees when engaging in government relations and political activities.

Our Policy on Political Advocacy

We have not historically contributed a significant amount of Company funds, directly or indirectly, to candidates for public office, political parties or committees, or entities organized under Sections 501(c)(4) or 527 of the U.S. Internal Revenue Code (the “Code”). However, during the 2018 calendar year, we organized a political action committee to accept contributions and make disbursements in support of political activities (referred to as the “Smucker PAC”). The Smucker PAC disbursed \$44,700 during the 2023 calendar year to various political candidates and trade associations. To the extent that we contribute any Company funds to such individuals or entities in the future, we will disclose such contributions in subsequent annual reports of lobbying and advocacy expenditures. Our contributions can also be viewed at the following Federal Election Commission link: <https://www.fec.gov/data/committee/C00669655/>. Company funds are also used to support or advocate issues, legislation, or referenda of importance to the Company and our shareholders. These funds, classified under the Code as non-deductible lobbying expenditures, are paid primarily to industry trade associations, lobbying entities, and as compensation or reimbursement of expenses to our internal government relations personnel.

Non-Deductible Lobbying Expenditures Incurred by the Company in 2023

Set forth below is a summary of the non-deductible lobbying expenditures incurred by the Company during the 2023 calendar year:

1. Other than the disbursements referenced above, the Company did not contribute to (i) any candidate for public office, political party, or political committee, (ii) any state ballot initiative, or (iii) any Super PAC or other entity organized under Sections 501(c)(4) or 527 of the Code.
2. The Company is a member of several trade associations, each of which is required to provide a breakout of the portion of dues or payments made by the Company that are used for lobbying purposes and, therefore, are non-deductible for tax purposes. Listed below are the trade associations to which a portion of the Company’s payments for the 2023 calendar year allocated for lobbying expenses was \$25,000 or greater. If the amount of the Company’s payments to a trade association allocated for lobbying expenses for a calendar year exceeds \$100,000, the Company will disclose the dollar amount (as well as the percentage) of such payments allocated for lobbying expenses for such calendar year.
 - Consumer Brands Association
 - Percentage of Membership Dues Allocated for Lobbying Expenses – 17%
 - National Association of Manufacturers
 - Percentage of Membership Dues Allocated for Lobbying Expenses – 28%
3. The Company did not make any non-deductible expenditures to contract lobbyists.

Integrity Portal

The Company's Integrity Portal is an independent resource provided by a third party that offers a safe, entirely confidential way for an employee or third party to anonymously report concerns with the Company's lobbying or advocacy activities. The Integrity Portal is available 24 hours a day, seven days a week, in multiple languages, and can be accessed via phone or through the Internet at JMSIntegrity.com.